

# COX SCHOOL OF BUSINESS

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## GENERAL INFORMATION

### Vision Statement

The mission of the Edwin L. Cox School of Business is to improve its academic programs and reputation as a top-tier business school by providing a high-quality business education to its students and the business community, conducting research that contributes to the understanding of business and management, and participating in the service activities of the University and professional organizations.

### History

From its beginning as the Department of Commerce for Southern Methodist University, the Edwin L. Cox School of Business has been educating the country's business leaders for more than 90 years.

Named in 1978 in honor of Dallas businessman Edwin L. Cox, the Cox School has a rich heritage that began in 1920 when the SMU Board of Trustees established a Department of Commerce at the request of the Dallas business community. In 1921, the Department of Commerce was renamed the School of Commerce, and in 1941, the Board of Trustees established the School of Commerce as a separate entity from the University. At this point, the School of Commerce became the School of Business Administration and the Bachelor of Business Administration degree was approved by the trustees.

The graduate program at the School of Business Administration began in 1949 with the authorization of a Master of Business Administration program. Both the B.B.A. and the M.B.A. degree programs are fully accredited by The Association to Advance Collegiate Schools of Business (AACSB International). The Cox School also grants a minor in business administration and a minor in business to undergraduates. The graduate programs include Full-Time M.B.A., Professional M.B.A. and Executive M.B.A.; M.S. degrees in accounting, finance, management and entrepreneurship; an M.A./M.B.A.; a Juris Doctor/M.B.A.; and custom and open enrollment Executive Education certificate programs.

In 1965, the SMU Foundation for Business Administration was established. This group of advisers has helped guide the Cox School throughout the years and today is known as the Executive Board. Also instrumental in supporting the Cox School are members of its two successful mentoring programs: the Associate Board for M.B.A. students and the BBA Mentoring Alliance. These two boards involve more than 350 area business leaders who volunteer their time and expertise to students who want to start making business connections for the future.

### Cox School Complex

In 1952, ground was broken for the Joseph Wylie Fincher Memorial Building for the School of Business Administration, and for years the Fincher Building housed all activities in the Cox School. In 1987, two more buildings were added to the Cox School complex: the Cary M. Maguire Building and the Trammell Crow Building.

Today, the Fincher Building houses administrative and faculty offices as well as conference and meeting rooms, while the Maguire and Crow buildings primarily house classrooms and study rooms. Hailed as one of the most technologically advanced business learning facilities in the country, the Cox School complex has as its hub the Business Information Center – a business library that combines many of the features of a traditional university library with the latest in online databases, search

tools and presentation facilities. Through the business library, Cox School students, faculty and staff have access to instruction and research assistance from dedicated business librarians to enhance their use of current business news and financial, industry and market data from premier providers. In addition, the business library contains a multimedia studio, personal computers, printers and scanners for students to use for presentations and papers.

In 2005, the Cox School opened the James M. Collins Executive Education Center, the region's premier resource for working professionals and executives. The Collins Center houses the Cox School's Executive Education programs, Executive M.B.A. program and M.B.A. Global Leadership Program Office (supported by the Norman E. Brinker Global Leadership Endowment Fund), as well as the Southwestern Graduate School of Banking.

### **Centers and Institutes**

#### ***Edwin L. Cox Business Leadership Institute***

Paula Hill Strasser, **Director**

The Edwin L. Cox Business Leadership Institute, established in 2005, offers undergraduate courses designed to develop B.B.A. students' fundamental business communication and leadership skills. The BLI provides students with essential knowledge and experience through class discussions, self-assessments, team projects, simulations, corporate presentations and a comprehensive capstone project. The required BLI 3302 course includes career management, business ethics and integrity, contemporary business topics, individual and team presentation skills, business writing skills, cultural diversity, global expansion, leadership styles, team effectiveness, and interpersonal effectiveness. The mission of the Edwin L. Cox Business Leadership Institute is to help undergraduate students achieve professional success by becoming more effective communicators and leaders. The BLI seeks to help students

- Understand communication channels/appropriate mediums within organizations.
- Understand how cultural diversity and global expansion affect business communication.
- Exercise knowledge through experiential learning/hands-on assignments to develop demonstrable communication skills for improved business impact.
- Develop a communication package necessary for initiating and managing a business career, to include
  - Statement of career objectives plan.
  - Professional resume and cover letter.
  - Written answers to sample business interview questions.
- Review the fundamentals of correct usage of the English language.

The BLI employs a variety of instructional techniques to impart key concepts and applied skills while exposing students to the real world of business, including the nonprofit sector. Instruction includes lecture, class discussion, self-assessments, small group projects, simulations, recorded individual business presentations, team presentations, corporate capstones, coaching, and guest speakers from business and nonprofit organizations.

### ***The Executive Education Center***

Frank R. Lloyd, **Associate Dean**

The Executive Education Center at SMU is Dallas' best resource for advanced leadership and business training. The center offers numerous open-enrollment certificate programs to managers and working professionals in the business community. The center also offers custom programs, tailored to the specific needs of individual organizations and designed to improve organizational performance.

A distinctive center offering is the Summer Business Institute, a four-week business certificate for current nonbusiness students and recent graduates. The institute provides a solid foundation in accounting, marketing, finance and other key business topics, along with in-depth career guidance. This program is open to SMU and non-SMU students, and it provides a valuable credential in a competitive job market as it sets participants apart from other nonbusiness undergraduates.

### ***The Center for Marketing Management Studies***

Raj Sethuraman, **Executive Director**

The Center for Marketing Management Studies was created to serve as a focal point for interaction among faculty, practitioners and students who share a common interest in applied marketing management research and education. The center sponsors research and educational programs in marketing management.

Since 1989, the center has sponsored the Graduate Marketing Certificate Program, designed to provide Dallas-area business people with the latest in marketing thought and practice. This series of sessions is held on Monday nights throughout the school year.

### ***The Caruth Institute for Entrepreneurship***

Jerry F. White, **Director**

Since its founding in August 1969, the Caruth Institute has continuously developed innovative courses and programs to help individuals keep pace with the dynamic, rapidly changing field of entrepreneurship. The institute currently offers undergraduate, graduate, and professional development courses to give students the skills and knowledge necessary to launch and manage successful entrepreneurial ventures.

In addition to its academic courses, the institute has created a number of unique programs that enable students to experience and better understand the inner workings of entrepreneurial ventures. Programs include the Southwest Venture Forum and the Dallas 100™ Awards – an annual event that identifies and honors the 100 fastest-growing privately held companies in the Dallas area.

### ***The Center for Research in Real Estate and Land Use Economics***

William B. Brueggeman, **Director**

The Center for Research in Real Estate and Land Use Economics was created in 1984 as a research entity with a focus on major issues in the real estate industry. It is currently engaged in a number of projects, including housing finance, real estate development, real estate investment performance, database management and property valuation. The center also acts as a conduit for research grants and proposals for management programs, which it conducts through the Costa Institute of Real Estate Finance and the Robert and Margaret Folsom Institute of Real Estate Development and Land Use Policy.

### ***Maguire Energy Institute***

W. Bruce Bullock, **Director**

The Maguire Energy Institute promotes the study of policy, marketing and management issues that affect oil, natural gas and electricity. Founded by Cary M. Maguire, chairman and president of Maguire Oil Company, the institute is a leading-edge resource for energy industry information and facilitates the exchange of ideas among students, businesses, the media and government officials.

Students can participate in courses, workshops and seminars. The institute also conducts research and analysis, publishes a quarterly newsletter on important policy issues and focuses on exploring innovative ways to improve management of the world's oil and gas resources.

### ***JCPenney Center for Retail Excellence***

Edward J. Fox, **Executive Director**

The JCPenney Center for Retail Excellence was endowed in 1999 with a generous gift from the J.C. Penney Company Inc. in order to promote, develop and integrate retail education and practice. Today, the center has become a leading source of academic expertise on consumer shopping behavior and the effects of retail marketing decisions on shopping behavior. Among its activities, the center works with SMU's undergraduate Retailing Club to foster student interest in retail careers and cosponsors a retail speaker series with the Dallas/Fort Worth Retail Executives Association.

### ***The EnCap Investments & LCM Group Alternative Asset Management Center***

Donald F. Shelly, Jr., **Director**

Made possible by gifts from EnCap Investments and LCM Group, the EnCap Investments & LCM Group Alternative Asset Management Center is designed to meet the increasing demand for investment professionals in the growing field of alternative assets, including hedge funds, private equity, venture capital, real estate, and oil and gas. The center offers courses leading to a specialization within the finance major at the undergraduate level and a specialization within the finance concentration at the graduate level.

### ***William J. O'Neil Center for Global Markets and Freedom***

W. Michael Cox, **Director**

The center was established in 2005 by William "Bill" J. O'Neil (BBA, '55) and his wife, Fay C. O'Neil, to study the impact of competitive market forces on freedom and prosperity in the global economy. The O'Neils created the center to offer education and training for today's forward-looking individuals and businesses that recognize the importance of globalization in changing the paradigm in which everyone is operating. Additional information is available at [www.oneilcenter.com](http://www.oneilcenter.com).

## **ADMISSION**

Detailed information regarding SMU's admission requirements, regulations and procedures is found in the Admission section of this catalog.

The Cox School of Business offers three undergraduate programs. All Cox classes, unless otherwise noted in the course descriptions, are open only to students in the Bachelor of Business Administration or Minor in Business Administration programs.

Students in the minor in business may enroll only in the classes listed in this minor's curriculum (Minor Requirements section).

- The B.B.A. program offers seven academic majors within business. Admission is available to entering SMU students through the BBA Scholars Program, or to continuing and transfer students through the process described in Admission of SMU Students to a Business Major or Admission of External Transfer Students to a Business Major below.
- The minor in business administration provides a comprehensive introduction to business for SMU students who have majors outside the Cox School. Courses in this minor are a subset of the B.B.A. core courses and are offered throughout the academic year. Admission to the minor in business administration follows the same requirements outlined in Admission of SMU Students to a Business Major or Admission of External Transfer Students to a Business Major below.
- The minor in business offers non-Cox students a foundation in business concepts to complement their primary areas of academic interest. Courses in this program are taught during the summer terms or January term and are open to all non-Cox majors or students not enrolled in the minor in business administration.
- All B.B.A. majors and students enrolled in the minor in business administration are required to have a laptop computer for use in the classroom. Many pre-business students enroll in ITOM 2308; this course requires students to bring their own laptops to class. During ITOM 2308 classes, students will run Windows-based software on their laptops.

### **Admission of SMU Students to a Business Major/B.B.A. Degree Program**

Admission to the Cox undergraduate program may be earned by current SMU students via the admission requirements below, or at the time a student is admitted to SMU via the BBA Scholars Program (under Applying for Admission as a First-Year Applicant).

*Regular admission to any B.B.A. major requires*

1. Completion of a minimum of 39 hours.
2. A minimum all-college cumulative GPA of 3.300.
3. A minimum 3.300 GPA in the business subset:  
 DISC 1312, 1315 or 2305 (or ENGL 1301)  
 DISC 1313 or 2306 (or ENGL 1302)  
 ECO 1311, 1312  
 MATH 1309 or MATH 1337  
 ACCT 2301  
 ITOM 2305, or STAT 2301 or 2331, or EMIS 3340, or CSE/STAT 4340

*Notes*

- For admission purposes to the Cox B.B.A. program, the all-college cumulative GPA is recorded at the end of the term the student completes the business subset AND has at least 39 cumulative credit hours. The all-college cumulative GPA includes all SMU coursework and courses completed at all other colleges if these courses have content-based equivalents at SMU. If credit is nontransferable because the grade earned is below C-, but the course is equivalent in content to an SMU course, the grade will count toward the all-college cumulative GPA.

- Once a student enters SMU, all remaining subset courses must be completed through enrollment at SMU.
- With the exception of courses completed under the SMU first-year grade-repeat policy (under Grades for Repeated Courses in the Grade Policies section of this catalog), the subset GPA is calculated using the first graded attempt of these courses, even if the course was later repeated.
- The subset GPA for students who have Advanced Placement or International Baccalaureate credit is based on the remaining (graded) subset courses.
- All subset courses must be taken for a grade (not taken pass/fail), with the exception of those courses in which the student has test credit.
- Students must have passing grades in all subset courses before entering the Cox School.
- Current University grading policy, as summarized under Academic Forgiveness in the General Policies section of this catalog, permits forgiveness of academic work taken 10 or more years prior to the term of admission. Academic work forgiven under this policy will not be included in the subset or all-college cumulative GPA.

#### ***Admission via the Extended Subset***

Students who do not achieve a 3.300 GPA in the business subset and/or a 3.300 all-college cumulative GPA and/or 39 hours completed may seek admission to Cox through the extended subset option by adding the first graded attempt of ACCT 2302 to the original subset. Students who have completed at least 39 credit hours and who earn both a minimum 3.300 GPA on the extended subset and a minimum 3.300 all-college cumulative GPA as of the term in which the extended subset is completed will be admitted to the Cox B.B.A. degree program. Once a student enters SMU, ACCT 2302 must be completed through enrollment at SMU.

#### ***Applying for Admission as a First-Year Applicant***

First-year applicants submit an application for admission to the SMU Division of Enrollment Services and follow the University requirements for admission (under the Admission to the University section in this catalog). Applicants who are admitted to SMU and who indicate business as their primary academic interest on the application for admission are automatically reviewed for admission to Cox as BBA Scholars. More information is available in the BBA Scholars Program section.

Admission to the Cox BBA Scholars Program is by invitation only to students entering SMU directly from high school. Transfer students are not considered for admission in the BBA Scholars Program. First-year students invited to join the program must accept their invitation no later than the University's deposit deadline (typically May 1) prior to SMU matriculation in the following fall. Students who accept admission to the Cox BBA Scholars Program may enter Cox during their first year at SMU.

#### ***Declaring a Business Major as a Current SMU Student***

Students who meet the Cox admission requirements should complete a Change of Academic Program form at the records office of their current school. This form will be forwarded with the student's academic record to the Cox School. Business majors normally enter Cox after three terms of full-time enrollment; students who take longer to complete the admission requirements may need additional time to complete degree requirements.

**Admission of External Transfer Students  
to a Business Major/B.B.A. Degree Program**

*Admission of external transfer students to a B.B.A. major requires*

1. Admission to SMU.
2. Completion of a minimum of 39 hours of transferable college credit.
3. Minimum all-college cumulative GPA of 3.300.
4. A minimum GPA of 3.300 in the business subset:
  - ENGL 1301, 1302
  - ECO 1311, 1312
  - MATH 1309 or 1337
  - ACCT 2301
  - ITOM 2305, or STAT 2301 or 2331, or EMIS 3340, or CSE/STAT 4340

*Notes*

- For admission purposes to the Cox B.B.A. program, the all-college cumulative GPA is recorded at the end of the term the student completes the business subset AND has at least 39 cumulative credit hours. The all-college cumulative GPA includes all SMU coursework and courses completed at all other colleges if these courses have content-based equivalents at SMU. If credit is nontransferable because the grade earned is below C-, but the course is equivalent in content to an SMU course, the grade will count toward the all-college cumulative GPA.
- The subset GPA is calculated using the first graded attempt of the subset courses, even if a course was later repeated.
- Current University grading policy, as summarized under Academic Forgiveness in the General Policies section of this catalog, permits forgiveness of academic work taken 10 or more years prior to the term of admission. Academic work forgiven under this policy will not be included in the subset or all-college cumulative GPA.
- The subset GPA for students who have Advanced Placement or International Baccalaureate credit is based on the remaining (graded) subset courses.
- Students must have passing grades in all subset courses before entering the Cox School.
- When evaluating courses taken at other colleges or universities, the Cox School will use the grades designated by the school at which the courses were taken. The Cox School will not recalculate grades earned at schools that use grading systems different from SMU's.

Transfer students who have not completed the business subset courses may be eligible for admission to SMU as prebusiness majors and will then follow the admission requirements outlined above for current SMU students. Those who have completed the subset but who do not meet Cox admission requirements may be eligible for admission to SMU via the extended subset option or for admission to SMU to pursue a nonbusiness major.

**Transfer Admission via the Extended Subset**

Students who do not achieve a 3.300 GPA in the business subset and/or a 3.300 all-college cumulative GPA and/or 39 hours completed may seek admission to Cox through the extended subset option by adding the first graded attempt of ACCT 2302 to the original subset. Students who have completed at least 39 credit hours and who

earn both a minimum 3.300 GPA on the extended subset and a minimum 3.300 all-college cumulative GPA as of the term in which the extended subset is completed will be admitted to the Cox B.B.A. degree program. Once a student enters SMU, ACCT 2302 must be completed through enrollment at SMU.

### **Admission to Minors**

SMU students who are NOT seeking a major in the Cox School may select from two different business minors. The minor in business administration provides a comprehensive introduction to business for SMU students who have majors outside the Cox School. Students in this minor take specified B.B.A. core courses, which are offered throughout the academic year. The minor in business offers non-Cox students a foundation in business concepts to complement their primary areas of academic interest. Courses in this program are taught during the summer terms and the January term and are open to all non-Cox majors or students not enrolled in the minor in business administration.

### ***Minor in Business Administration***

The minor in business administration operates concurrently with the B.B.A. degree program and includes seven courses that can apply toward either the B.B.A. degree or the minor in business administration (Minor Requirements section). Students in this minor must meet the same admission requirements as students in the Cox B.B.A. program as described above and will be enrolled in the same sections of business courses as business majors.

### ***Minor in Business***

The minor in business is offered in the summer terms and the January term and is open to all SMU students who are NOT pursuing a B.B.A. major or the minor in business administration. The minor in business does not have GPA-based admission requirements. The minor offers courses designed to provide a general overview of business topics to complement a variety of academic interests. Students may pursue this minor by enrolling in the appropriate courses and completing a minor declaration form with the academic adviser for their major.

### **Statute of Limitations**

If a student is readmitted to SMU after an absence of three years or longer, the student will be readmitted under the University catalog in effect at the time of readmission and will be subject to degree and admissions requirements in that current catalog.

### **Acceptance of Transfer Credit Prior to Enrollment**

A prospective transfer student must present to the Division of Enrollment Services official transcripts containing a full record of all previous college work attempted. Failure to provide full records of all work is grounds for dismissal from the Cox School. To avoid delay, students should forward transcripts to the SMU Division of Enrollment Services no later than July 1 for the fall term and December 1 for the spring term.

In general, transfer credit will be accepted for degree credit only if the courses completed are equivalent in content to those offered at SMU and if the university's



school of business at which the courses were completed is accredited by The Association to Advance Collegiate Schools of Business (AACSB International). In the case of transfer credit completed at a junior/community college, only those courses with equivalents at the first-year and sophomore level at SMU (1000- and 2000-level courses) will be accepted for degree credit.

Prior to matriculation, the Cox School will accept transfer business credit toward the B.B.A. degree from schools accredited by AACSB International regardless of the student's classification if there are equivalent/appropriate courses at SMU.

Courses completed with a grade of *D+* or less or those completed without letter grades (pass/fail or satisfactory/unsatisfactory) will not be transferred for any degree credit. Grades earned elsewhere will be considered for admission purposes and in determining graduation with honors. When evaluating courses taken at other colleges and universities, the Cox School will use the grades designated by the school at which the courses were taken. The Cox School will not recalculate grades earned at schools that use grading systems different from SMU's.

### **Transfer Credit for Current SMU Students**

Students enrolled in the Cox School who are seeking to fulfill any portion of their degree requirements through transfer credit must file a petition for approval of their intentions with the Undergraduate Office in 252 Maguire Building prior to enrollment for such courses. With the approval of the appropriate SMU departmental chair, SMU students may complete a maximum of 30 transfer hours for degree credit. Students are cautioned to check the current SMU catalog before enrolling in courses at other institutions and to verify transferability with the appropriate offices. Matriculated students must complete all required business courses through enrollment at SMU. Exceptions to this policy require concurrent approval of the associate dean for undergraduate studies, the appropriate department chair, and the director of B.B.A. advising and student records.

Regardless of the number of acceptable transfer hours, at least 60 hours of the total 122 baccalaureate hours must be completed through enrollment at SMU. Of the required business hours, a minimum of 30 must be completed through enrollment at SMU or SMU-approved international programs.

Detailed information regarding Universitywide policies is provided in this catalog in the Admission to the University section and the Academic Records, General and Enrollment Standards section, and topics for the latter are listed in the table of contents.

## **ACADEMIC REGULATIONS**

### **B.B.A. Degree Requirements**

The Edwin L. Cox School of Business adheres to the Association to Advance Collegiate Schools of Business (AACSB International) standards of accreditation.

Students will be awarded the Bachelor of Business Administration degree upon successful completion of the following requirements:

#### ***Admission***

Detailed information regarding admission to the Cox School of Business is found in the Admission section above.

### **Grade Requirements**

An overall GPA of at least 2.000 on all SMU work attempted and on all SMU business coursework attempted. For all majors except general business, students must earn at least a 2.000 GPA in all business coursework attempted within the student's declared major to graduate with that major.

#### **Minimum Hours and SMU Credit Requirement**

University policy requires a minimum of 122 term hours of approved credits. Detailed information is found in the Curriculum section below. Of the 122 minimum required term hours for a degree, at least 60 academic hours must be earned as SMU credit in SMU courses or SMU-approved international programs. A minimum of 30 business hours must be completed through enrollment at SMU or SMU-approved international programs. The maximum number of business credit hours that a student may choose to take is equal to the number of credit hours required to complete the student's major plus up to 12 credit hours in one concentration (under Concentrations for Majors below) plus up to six credit hours of unrestricted business electives. Students may not exceed six credit hours of unrestricted business electives. Students are not required to take courses in a concentration or unrestricted business electives. The maximum limit does not include business courses taken abroad, business internship courses not required for a major, business-directed studies or hours needed to meet the business degree requirements related to the minimum credit hours taken at or through SMU. Business majors are limited to one major within the Cox School.

<i>Major</i>	<i>Minimum Number of Business Credit Hours</i>
Accounting	54
Finance	57
Financial Consulting	57
Marketing	52
All other business majors	51

### **Application for Graduation**

In order to graduate, students must file an application for candidacy to graduate with the Undergraduate Advising and Records Office of the Cox School (in 252 Maguire Building) before the final term of coursework. Consult the University Calendar for graduation application deadlines.

In addition to requiring students to fulfill all academic requirements, the Cox School may consider any judicial or disciplinary matters before any degree may be conferred. Students must meet all financial obligations to the University in order to receive their diploma and transcript(s).

### **Commencement Activities Prior to Completion of Degree Requirements**

Participation in May graduation activities is allowed to students who are August graduates; they must be enrolled to complete all graduation requirements during the summer following May graduation activities.

## Minor Requirements

*The minor in business administration requires*

- Admission to the Cox School through the same admission process as admission to the business majors.
- A minimum 2.000 business and 2.000 business minor GPA.
- Completion of the 21 hours specified for the minor and all related prerequisite courses. Detailed information is found in the Curriculum section below.

Matriculated students in this minor must complete all hours toward the minor in business administration through enrollment at SMU. Students who transfer courses for this minor prior to SMU matriculation must still complete 21 hours in business through enrollment at SMU or SMU-approved international programs, and they will need additional business courses beyond the 21 hours specified for the minor to meet the SMU credit requirement.

*The minor in business requires*

- A minimum 2.000 business and 2.000 business minor GPA.
- Completion of the 18 hours required for the minor. Detailed information is found in the Curriculum section below.

Minor courses will be accepted in transfer prior to matriculation, but once a student has entered SMU, all remaining minor courses and a minimum of nine hours of business coursework must be completed through enrollment in courses offered by the faculty of the Cox School of Business.

**Note:** With the exception of BUSE 3310, FINA 3312 and ITOM 3310, no courses offered for the minor in business may be taken by B.B.A. majors or students enrolled in the minor in business administration. BUSE 3310, FINA 3312 and ITOM 3310 may be taken as free (nonbusiness) electives by B.B.A. majors and students enrolled in the minor in business administration.

## PROGRAMS OF STUDY

### Curriculum

The requirements summarized below must be satisfied to earn the Bachelor of Business Administration degree. In addition to the University-Wide Requirements, a core of required business fundamental courses has been designed by the faculty of the Cox School as specified below. Each core course must be passed for a student to be eligible for graduation. Generally, calculus, Discernment and Discourse, and economics courses should be completed in the student's first year; accounting, managerial statistics, business communications and information systems requirements in the sophomore year; finance, legal environment and ethics, marketing, management, and operations management requirements in the junior year; and the business strategy requirement (STRA 5370 or CISB 5397, also known as capstone courses) in the senior year.

Students are responsible for designing their own degree programs with assistance from the Cox academic advisers. Coordination with the B.B.A. Career Management Center is highly advantageous for students who want to coordinate major and course selection with their career aspirations. Close attention should be given to course and knowledge prerequisites as well as course content to maximize the value of each

course and to avoid possibly enrolling in a course for which a student has insufficient preparatory background. It is expected that students will consult with faculty and academic advisers in determining their course selections.

Each student's file, reflecting his or her total academic record, is located in the Undergraduate Office, 252 Maguire Building. Transcripts of the student's official record should be requested from the Office of the Registrar.

### **Advising**

The undergraduate program of the Cox School of Business is strongly committed to the academic advising process and believes that advising is effective only if the student actively participates in, and assumes responsibility for, the advising process. Cox academic advisers are available in 252 Maguire Building for student appointments. All students admitted to the Cox School are required to attend a two-part orientation session, which includes the B.B.A. Advising Office, B.B.A. Career Management Center and the Business Information Center. After the initial orientation, students are required to meet with a B.B.A. adviser every term until graduation.

Students are not assigned to a specific adviser; however, many students prefer to meet with the same adviser. It is the student's choice when scheduling his or her appointment to either select a particular adviser or schedule with the next available adviser.

Prior to each advising appointment, students are expected to carefully examine their electronic degree progress report, as it is the student's responsibility to help assure the eDPR's accuracy. After meeting with an adviser, students enroll, swap and drop courses on Access.SMU. The director of B.B.A. Advising and Student Records will add a student to a closed class only if the student is a graduating senior and there are no other course options for completing a degree requirement.

Cox faculty members provide assistance in the areas of their professional expertise, offering guidance in selecting and sequencing courses appropriate for meeting specific academic and career goals.

### **Education Abroad**

Cox students may take no more than six credit hours of B.B.A. business core courses (out of 33 total credit hours of business core courses) in SMU Abroad programs. Students may take no more than six credit hours of courses required for their business major in SMU Abroad programs. Students may take no more than six credit hours of business courses that do not count for the business core or for the major in SMU Abroad programs.

### **Career Education and Services**

The undergraduate Career Management Center fosters the development of lifelong career management skills, providing exposure to various careers and developing skills that will help students secure employment. Students learn career planning, personal marketing, resume and professional correspondence development, and interview and job search skills. Career management fundamentals are taught in the required BLI 3302 course. The career coaches meet with students one-on-one to develop individualized career plans and assist them with their internship or job search. Internships are strongly encouraged and are considered a key component of the undergraduate experience at Cox. SMU's location in Dallas allows students to pursue part-time internships during the academic year as well as part- and/or full-

time internships during the summer worldwide. In addition, the Career Management Center provides opportunities for B.B.A. students to interact with employers at career-related events such as career fairs, workshops, panels and seminars focused on specific industries, professions or companies.

Students are encouraged to start this process early and make an appointment with a career coach during the term they are accepted to Cox. Ongoing meetings with career coaches are important for students to continue polishing the professional skill sets necessary for a successful job search. The Career Management Center is located in 254 Maguire Building.

### **BBA Mentoring Alliance**

The BBA Mentoring Alliance is a professional mentoring experience that pairs business undergraduates one-on-one with executives in the Dallas-area business community. The Mentoring Alliance enhances a student's collegiate experience by providing firsthand insights into the business world while teaching the value of effective networking.

Eligibility for the mentoring program requires a declared major in business, junior or senior status, and good academic standing. B.B.A. students on academic probation are not eligible to participate. After acceptance into the program, students are matched with a mentor for an academic year.

### **Honors Program**

The Cox B.B.A. Honors Program offers an enhanced curriculum to outstanding business students. B.B.A. students admitted to this program have the opportunity to take rigorous courses that challenge their intellectual abilities and sharpen their professional skills. These courses are taught by some of the outstanding professors at the Cox School and are similar to M.B.A. courses. Honors courses are structured to provide students with a greater understanding of current business practices and the academic theories that will help create the business practices of the future.

In addition to honors courses, students in the Cox B.B.A. Honors Program have the opportunity to participate in extracurricular activities that complement their business education. Enrolling in the Cox B.B.A. Honors Program does not preclude participation in other honors programs at SMU.

### ***Types of Honors Classes***

The Cox School offers two types of undergraduate honors courses:

**Core Courses.** The B.B.A. program has 11 required core courses that introduce students to the basic disciplines in business, such as accounting, finance, marketing, management, communication, law and strategy. Honors sections of the B.B.A. core courses are open only to students in the B.B.A. Honors Program. It is expected that honors students will enroll in as many honors core courses as possible.

**Electives.** Business elective courses teach advanced concepts in one area of business. A number of honors sections of advanced electives are offered each year. Students in the B.B.A. Honors Program may apply to enroll in honors sections of elective courses. These sections are also open to students who are not in the B.B.A. Honors Program. Typically, all students in the honors electives may enroll only with the permission of the instructor. Students in the B.B.A. Honors Program are encouraged to enroll in electives that are related to their major.

### ***Admission to the B.B.A. Honors Program***

There are two paths to entering the Cox B.B.A. Honors Program:

**Entry by Invitation.** High school students who apply for admission to SMU and who indicate business as their primary academic interest are automatically reviewed for admission to the Cox B.B.A. program as BBA Scholars. Admission to the Cox BBA Scholars Program is by invitation only. Selected BBA Scholars will be invited to join the B.B.A. Honors Program at the time of admission to SMU. There are no additional admissions materials that a student needs to complete to be considered for the B.B.A. Honors Program. BBA Scholars who are not selected for the B.B.A. Honors Program at the time of admission to SMU may apply to join the B.B.A. Honors Program at the time of completion of the business subset courses.

**Entry by Application.** All Cox students may apply for admission into the program at the end of the term in which the business subset courses are completed. In order to apply, students must have at least a 3.500 GPA in the seven-course subset and have at least a 3.500 SMU GPA. Applications are available in the B.B.A. Advising Office. Admission criteria for the B.B.A. Honors Program are updated periodically and are based on academic achievements and potential. Admission may not be offered to all students who apply.

Students who are accepted into the B.B.A. Honors Program must maintain a minimum GPA of 3.500 in their B.B.A. Honors Program courses to remain in the program; this GPA requirement begins once a student has at least six credit hours of honors courses. Students whose GPA falls below 3.500 have a one term grace period to meet the requirement.

### ***The Honors Curriculum***

The following is a sample schedule of honors sections for an honors student:

<b>First Year</b>	ITOM 2305	BLI 3302		
<b>Sophomore Year</b>	ACCT 2301	ACCT 2302	ITOM 2308	
<b>Junior Year</b>	FINA 3320	ITOM 3306	MKTG 3340	MNO 3370
<b>Senior Year</b>	BL 3335	STRA 5370	Honors Electives	

Additional information about the courses is in the Course Descriptions section.

### ***Honors Notation on the Diploma***

Students who are in the Cox B.B.A. Honors Program will receive an honors notation (“Honors in Business”) on their transcript and diploma if they complete at least six honors courses (18 hours), at least four (12 hours) of which must be at the junior or senior level, and have both an SMU GPA and a Cox Honors Program GPA of at least 3.500. The Cox Honors distinction is separate from the cum laude distinctions awarded at graduation.

### ***Business Administration Requirements***

In addition to the University-Wide Requirements, the required term credit hours for the B.B.A. degree are distributed as follows:

	<i>Credit Hours</i>
<b>Business Core Requirements:</b>	
ACCT 2301, 2302	6
BL 3335	3
BLI 3302	3
FINA 3320	3
ITOM 2305, or STAT 2301 or 2331, or EMIS 3340, or CSE/STAT 4340	3
ITOM 2308,* 3306*	6
MNO 3370	3
MKTG 3340	3
STRA 5370 or CISB 5397*	3
<b>Business Hours</b> (toward major)	18–24
<b>Total</b>	<b>51–57</b>

\* *Management science/business double majors take ITOM 2308 and either STRA 5370 or CISB 5397; however, they take EMIS 3360 and EMIS 5362 instead of ITOM 3306.*

The applicable requirements for each Cox major are those in effect during the academic year in which the student matriculates to SMU. The Cox School offers the following majors:

#### **Major in General Business**

To earn the B.B.A. degree with a major in general business, students must comply with the core B.B.A. degree requirements and satisfy the following additional requirements:

**Business electives** (any combination of Cox departments): 18 total credit hours.

#### **Major in Accounting**

To earn the B.B.A. degree with a major in accounting, students must comply with the core B.B.A. degree requirements and satisfy the following additional requirements:

Fifteen credit hours in accounting, in addition to ACCT 2301 and 2302, plus six additional hours of finance electives to be comprised of accounting elective hours as listed below.

Most accounting majors also complete an accounting internship, ACCT 5325 and 5326, which does not count toward the B.B.A. degree requirements but is completed using additional available business credit hours.

	<i>Credit Hours</i>
<b>Accounting Core:</b> *	15
ACCT 3311, 3312, 4311, 4315, 5314	
<b>Electives</b> (selected from the following):	6
ACCT 3391, 4307, 5317	

\* *Must be taken through enrollment at SMU*

### **Major in Finance**

To earn the B.B.A. degree with a major in finance, students must comply with the core B.B.A. degree requirements and satisfy the following additional requirements:

Eighteen credit hours in finance and accounting, in addition to ACCT 2301, ACCT 2302, and FINA 3320, plus six additional hours of finance electives to be composed of the following:

	<i>Credit Hours</i>
<b>Finance Core:</b> *	18
FINA 4325, 4326, 4327, 4329 ACCT 3311, 3312	
<b>Electives</b> (selected from the following):	6
FINA 3330, 4328, 5132 and 5232, 5340, 5341	

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\* *Must be taken through enrollment at SMU*

### **Major in Financial Consulting**

To earn the B.B.A. degree with a major in financial consulting, students must comply with the core B.B.A. degree requirements and satisfy the following additional requirements:

	<i>Credit Hours</i>
<b>Accounting Core:</b> *	9
ACCT 3311, 3312, 4315	
<b>Finance Core:</b> *	9
FINA 4325, 4326, 4329	
<b>Electives</b> (selected from the following):	6
ACCT 4307, 4311, 5317 FINA 3330, 4327, 4328, 5132 and 5232, 5340, 5341	

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\* *Must be taken through enrollment at SMU*

### **Major in Marketing**

To earn the B.B.A. degree with a major in marketing, students must comply with the core B.B.A. degree requirements and satisfy the following additional requirements: 16 credit hours in marketing, beyond the three-hour core requirement of MKTG 3340 or ADV 3362, and three hours of electives:

	<i>Credit Hours</i>
<b>Marketing Core:</b> *	10
MKTG 3342, 3343, 5150, 5341	
<b>Electives</b> (selected from the following):	6
MKTG 3344, 3345, 3346, 3348, 3349, 4345, 5345	
<b>Business Electives</b>	3

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\* *Must be taken through enrollment at SMU*



### Major in Management

To earn the B.B.A. degree with a major in management, students must comply with the core B.B.A. degree requirements and satisfy the following additional requirements: 12 credit hours in management (MNO), strategy (STRA) or entrepreneurship (CISB) beyond the six-hour core requirements of MNO 3370 and STRA 5370 (may be substituted by CISB 5397), and six hours of electives:

	<i>Credit Hours</i>
<b>Management Courses</b> (2 from the following):*	6
MNO 3371, 4361, 4371	
<b>Electives</b> (selected from the following):**	6
MNO 3373, 3375, 4330, 4340 ( <i>see RMI 4340 for class schedule</i> ), 4371 ( <i>if not taken for core requirement</i> )	
CISB 3380, 4398, 5397 ( <i>if senior core is completed with STRA 5370</i> )	
ITOM 4307 ( <i>ACCT 4307 will not count for the major</i> )	
STRA 5370 ( <i>if senior core is completed with CISB 5397</i> )	
<b>Other Business Electives</b>	6

\* Must be taken through enrollment at SMU

\*\* MKTG 3340 was mistakenly listed as an elective in the print edition.

### Major in Real Estate Finance

To earn the B.B.A. degree with a major in real estate finance, students must comply with the core B.B.A. degree requirements and satisfy the following additional requirements:

	<i>Credit Hours</i>
<b>Real Estate Core:</b> *	12
RE 3381, 4338, 4382, 4389	
<b>Electives</b> (selected from the following):	6
ACCT/ITOM 4307	
FINA 3330, 4325, 4326, 4327, 4328, 4329, 5132 and 5232	
RMI 3360	

\* Must be taken through enrollment at SMU

### Concentrations for Majors

SMU students who are declared business majors may choose to add one of three concentrations: energy management, entrepreneurship, or risk management and insurance. Each concentration consists of four courses (12 hours). Courses for the concentrations will not double count toward the business core or the majors with the exception of the general business major. No courses may be substituted for concentration courses.

### Grading

Regular grading standards will be used. Grades in concentration courses will count in the student's business GPA and cumulative GPAs. None of the concentration courses may be completed pass/fail unless all requirements for the business major have been successfully completed.

### **Energy Management**

- BUSE 3331** From Prospect to Production to Kilowatts: The Business of Energy
- BUSE 4332** Energy and Environmental Law
- BUSE 4333** Business Management, Planning, and Analysis in Energy
- BUSE 4334** Global Energy Markets, Business, and Policy: Spikes, Myths, and Risks

### **Entrepreneurship**

- BL 4340** Law for the Entrepreneur
- CISB 3380** Business Decision-Making
- CISB 4398** Managing the Entrepreneurial Business
- CISB 5397** Entrepreneurship (Starting a Business)  
(STRA 5370 must be taken to complete B.B.A. core requirements)

### **Risk Management and Insurance**

- MNO 3373** Negotiations
- RMI 3360** Principles of Risk Management and Insurance
- RMI 4340** Employee Benefits
- RMI 4360** Insurance and Corporate Risk Management

### ***Directed Studies***

Business students may pursue independent studies, a research-based project, in a specified department under the sponsorship of a full-time Cox faculty member. This project may involve further study by the student in some aspect not covered in regularly scheduled business courses. B.B.A. students must first complete the basic required course in the field of study.

Business elective or free elective credit will be granted to a maximum of six hours and cannot be used to fulfill major requirements. Directed studies courses may be taken pass/fail without completion of the business major. Independent studies will be exempted from the maximum credit hour limit. Students on academic probation may not register for independent studies.

### ***Internships***

Business students can take up to three hours of general internship credit for work experience. The credit cannot be used towards the B.B.A. major or minor requirements. Internships are for pass/fail credit only.

### ***Concurrent Degrees***

B.B.A. students may simultaneously complete additional major(s) and/or minor(s) outside of business. Interested students should contact the Undergraduate Office in the Cox School in 252 Maguire Building and the appropriate representative of the dean of the school in which the additional major/minor will be earned.

### **Minor in Business Administration Requirements**

Undergraduates with majors outside the Cox School may complete the minor in business administration.

### ***Admission Requirements***

Admission requirements are found under Admission of SMU Students to a Business Major/B.B.A. Degree Program in the admission section of this catalog.

### Course Requirements

Matriculated students must complete all hours toward the minor in business administration through enrollment at SMU. Transfer students must complete 21 hours in business through enrollment at SMU or SMU-approved international programs. The following seven courses (21 hours) are required for the minor in business administration:

ACCT 2301, 2302

FINA 3320

ITOM 2308,\* 3306\*

MNO 3370

MKTG 3340 (or ADV 3362, for advertising majors and minors only)

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\* *Management science majors in the minor in business administration take ITOM 2308; however, they take EMIS 3360 and 5362 instead of ITOM 3306.*

### Grading

Regular grading standards will be used. None of the 21 hours may be completed pass/fail for the minor in business administration. A minimum 2.000 GPA on all business courses attempted is required for satisfactory completion of the minor in business administration.

### Minor in Business Requirements

Undergraduates with majors outside the Cox School may complete an 18-hour minor in business, an open-enrollment program available to all non-Cox majors that has no grade-based admission requirements. The minor in business offers courses designed to provide a general overview of business topics to complement a variety of academic interests.

### Course Requirements

Students must complete all hours toward the minor in business through enrollment in courses at SMU (or a minimum of nine hours for transfer students). These courses are offered primarily in summer terms and the January term.

Students entering SMU with credit for some business courses may apply those credits to the minor in business: ACCT 2301 for ACCT 2310, FINA 3320 for FINA 3310, MNO 3370 for MNO 3310 and MKTG 3340 for MKTG 3310. No other course substitutions are approved, and all postmatriculation courses must be completed at SMU. Students must complete all remaining courses and a minimum of nine hours toward the minor through enrollment in courses at SMU. Students must petition for course substitutions after having declared the minor in business.

With the exception of ITOM 3310, BUSE 3310 and FINA 3312, the courses offered as part of the minor in business may not be taken by students in the Cox B.B.A. program or in the minor in business administration. Cox B.B.A. majors and students enrolled in the minor in business administration may take ITOM 3310, BUSE 3310 and/or FINA 3312 as free elective credit; these courses will not count as business hours toward any B.B.A. degree. The following core courses (15 hours) are required for the minor in business, and one elective (three hours) from the following list is required.

<b>Core Courses:</b>	15
ACCT 2310, or ACCT 2301 or 2311	
BUSE 3310 or BUSE 3311	
FINA 3310	
MNO 3310	
MKTG 3310 (or ADV 3362, for advertising majors and minors only)	
<b>Elective (selected from the following):</b>	3
BL 3310	
FINA 3312	
ITOM 3310	

### Grading

Regular grading standards will be used. None of the courses may be completed pass/fail. A minimum 2.000 GPA on all business courses attempted is required for satisfactory completion of the minor in business.

### COURSES OF STUDY IN COX

The following business courses have been approved by the faculty of the Edwin L. Cox School of Business. It should be noted that not all courses described in this catalog are necessarily offered in any given academic year. Students should check published course schedules to see which courses are offered. From time to time, some courses may be changed and new courses added. Students should use caution in selecting courses to avoid repetition of courses previously taken.

### Accounting (ACCT)

**Professor** Hemang Desai, **Department Chair**

**Professors:** Joseph Magliolo, Wayne Shaw. **Associate Professors:** Nilabhra Bhattacharya, J. Douglas Hanna, Michael van Breda. **Assistant Professors:** Zining Li, Hyungshin Park, Ramgopal Venkataraman, Dimitris Vrettos, Jeff Yu. **Professor of Practice:** Barry Bryan. **Clinical Professor:** Gregory Sommers. **Senior Lecturer:** Susan Riffe.

Requirements to major in accounting are in the Programs of Study section.

B.B.A. degree-seeking students should take ACCT 2301 and 2302 during their sophomore year. Matriculated students must take these courses through enrollment in courses offered by the Cox School of Business.

#### ACCT 2301 (3)

##### INTRODUCTION TO FINANCIAL ACCOUNTING

The primary focus of this course is to develop an understanding of how the fundamental activities of a business enterprise are reflected in its financial statements, and how financial accounting information can be used effectively for external decision-making purposes (decisions such as investment, credit, risk management, financing, etc.) *Prerequisites:* MATH 1309 or 1337, ECO 1311 and 1312; or for markets and culture majors, ECO 3355 and SOCI 2377.

#### ACCT 2302 (3)

##### INTRODUCTION TO MANAGERIAL ACCOUNTING

This course is an introduction to the use of accounting information for management purposes. These purposes include decision-making, planning, and control of operations. Upon satisfactory completion of this course, each student should be able to integrate topics in cost determination, economic analysis, budgeting, and management and financial control. *Prerequisite:* ACCT 2301.

**ACCT 2310 (3)****ACCOUNTING CONCEPTS**

This course is a broad introduction to financial, cost, and managerial accounting concepts and practices. The financial section of the course stresses the understanding of financial statements as contrasted to the preparation of these documents. The managerial section of the course covers what is meant by product cost, including estimating overhead and the underlying assumptions. The course concludes with an introduction to using managerial accounting techniques for decision-making, including break-even analysis, relevant costing, and budgeting. Students who already have credit for ACCT 2301 will not receive credit for this course. Cox majors and minors in business administration will not receive credit for this course and may not enroll in it.

**ACCT 3311 (3)****INTERMEDIATE ACCOUNTING I**

ACCT 3311 and 3312 are probably the most important of all the financial accounting courses, providing the necessary foundation for comprehension of the information in financial statements by both users and preparers. ACCT 3311 provides an overview of financial statements and revenue recognition while focusing on the left-hand side (assets) of the balance sheet. *Prerequisite:* ACCT 2302. Reserved for Cox students.

**ACCT 3312 (3)****INTERMEDIATE ACCOUNTING II**

Continuation of ACCT 3311. This course focuses on items on the right-hand side (liabilities and stockbrokers' equity) of the balance sheet. *Prerequisite:* ACCT 3311. Reserved for Cox students.

**ACCT 3391/MNO 3375 (3)****ETHICS IN ACCOUNTING**

Develops students' ability to identify and evaluate ethical issues related to accounting and business management in a corporate environment. Students who take CFB 3375 or MNO 3375 (formally OBBP 3375) may not take ACCT 3391, nor may students taking ACCT 3391 take either of the other two courses for credit. **Note:** Students seeking accounting certification should note that ACCT 3391 is a gateway course for eligibility to take the CPA examination. *Prerequisite:* Accounting major with senior standing or ACCT 5325. Reserved for Cox majors.

**ACCT 4307/ITOM 4307 (3)****BUSINESS MODELING WITH SPREADSHEETS**

Introduces students to advanced quantitative modeling techniques for business decision-making. A variety of modeling techniques, business analytics concepts, and data analysis tools are covered. Students learn how to implement these techniques in spreadsheet models in order to assist their businesses in understanding and managing risk and improving decision-making. Applications cover a broad range of functional areas including accounting, finance, marketing, and operations. *Prerequisites:* ACCT 2302; ITOM 2308, 3306; FINA 3320. Reserved for Cox majors.

**ACCT 4311 (3)****COST ACCOUNTING I**

This course focuses on the measurement, accumulation, and control of costs. Topics include product cost accounting, cost behavior analysis, direct costing, standard cost variance analysis, and relevant cost analysis. *Prerequisite:* ACCT 2302. Reserved for Cox students.

**ACCT 4315 (3)****FEDERAL INCOME TAX I**

A conceptual basis and structure for the determination of income taxes. Tax research methods are used in preparing tax returns, solving problems, and planning business decisions. *Prerequisite:* ACCT 2302 or 2312. Reserved for Cox students.

**ACCT 5314 (3)****AUDIT RISK AND CONTROLS**

This course deals with the understanding, development, and analysis of financial and management accounting systems. Fundamental concepts are presented and applied to contemporary issues. Management internal control functions serve as a central theme for evaluation and analysis. Furthermore, the behavioral characteristics and mechanics of accounting fraud are presented. *Prerequisite:* ACCT 3311. Reserved for Cox students.

**ACCT 5317 (3)**

ACCOUNTING THEORY

Study of selected topics and current issues in the area of accounting theory. *Prerequisite:* ACCT 3312. Reserved for Cox students.

**ACCT 5318 (3), 5319 (3)**

INDEPENDENT STUDIES IN ACCOUNTING

Directed research in accounting. *Prerequisites:* ACCT 2312, junior standing, and instructor approval.

**ACCT 5325 (3), 5326 (3)**

ACCOUNTING INTERNSHIP

*Prerequisites:* Senior standing and departmental approval.

**Business Administration (BA)**

**BA 3200 (2)**

SPECIAL TOPICS IN INTERNATIONAL BUSINESS

Special topics in international business taught abroad.

**BA 3300 (3), 3301 (3)**

SPECIAL TOPICS IN INTERNATIONAL BUSINESS

Offered through SMU Abroad. *Prerequisite:* Junior standing.

**BA 4111 (1), 4112 (1), 4113 (1)**

BUSINESS INTERNSHIP

Instructor consent required.

**BA 4315 (3)**

EUROPEAN COMMON MARKET

Offered through SMU Abroad. *Prerequisite:* Junior standing.

**BA 5180 (1), 5280 (2), 5380 (3)**

DIRECTED STUDY

Directed research in business. *Prerequisites:* Junior standing and instructor approval.

**Business Leadership Institute (BLI)**

Paula Hill Strasser, **Director**

**BLI 1110 (1)**

SPECIAL TOPICS IN BUSINESS ADMINISTRATION: BBA SCHOLARS SEMINAR

This seminar will provide an introduction to various business topics including an overview of business disciplines and careers in business. Restricted to BBA Scholars.

**BLI 3302 (3)**

BUSINESS COMMUNICATIONS AND LEADER DEVELOPMENT

This course is designed to improve students' professional success by becoming more effective communicators and leaders. Specifically, the course seeks to improve career management, presentations, business writing, and interpersonal skills; enhance ability to plan and manage projects in a team setting; increase understanding of contemporary business issues; and increase appreciation for the vital role that ethics, integrity, and trust play in leading a successful business. The course offers a variety of instructional techniques, including lecture, class discussion, self-assessments, team project, and simulations. Students are evaluated on business presentations, writing, test/quizzes, and other assignments. Student teams are evaluated on a range of exercises, including group presentations and research projects. Reserved for Cox students and BBA Scholars Program students.

**Finance (FINA)**

**Professor** William Maxwell, **Department Chair**

**Professors:** Darius P. Miller, Albert W. Niemi, James L. Smith, Rex W. Thompson, Michel R. Vetsuypens. **Associate Professors:** Amar Gande, Kumar Venkataraman. **Assistant Professors:** Indraneel Chakraborty, Stacey Elizabeth Jacobsen, Swaminathan Kalpathy, Yian Liu, Johan Sulaeman. **Professor of Practice:** Donald Shelly. **Clinical Professors:** Jeffrey W. Allen, Qin Lei. **Senior Lecturers:** Michael L. Davis, Charles B. Ruscher.

Requirements to major in finance are in the Programs of Study section.

**FINA 3300 (3)**

TOPICS IN INTERNATIONAL FINANCE

Offered through SMU Abroad. *Prerequisite:* Junior standing.

**FINA 3310 (3)**

FINANCE CONCEPTS

This course provides a solid foundation in key financial concepts and tools for managerial decision-making. Participants develop their ability to analyze, decide, and communicate based on financial data and concepts – invaluable skills for most careers. Topics include 1) risk-return relationship in financial management, 2) basic valuation models of financial securities, and 3) decision rules used to value and choose between corporate projects. Required for business minor. Students will not receive credit for FINA 3310 and 3320. Cox majors and business administration minors will not receive credit for this course and may not enroll in it.

**FINA 3312 (3)**

PERSONAL FINANCE

In this course, students touch on the component of personal financial planning. Topics include setting up financial accounts at banks and brokerages; investments in stocks and mutual funds; personal income taxation; auto, property, life, and health insurance; and employee benefit plans. Course content includes hands-on casework. Elective for business minor. B.B.A. majors can take course for free elective credit only.

**FINA 3320/ECO 4368 (3)**

FINANCIAL MANAGEMENT

Survey of concepts; practices; and problems surrounding financial markets, securities, and decision-making. Includes time value of money, market efficiency, evaluation of securities, and capital budgeting. *Prerequisites:* ACCT 2301; ECO 1311 and 1312; MATH 1309 or 1337; STAT 2301 or one from the following: CSE 4340; EMIS 3340; ITOM 2305; STAT 2331, 4340. Reserved for Cox majors and minors in business administration. Students will not receive credit for this course and ECO 4368.

**FINA 3330/ECO 3355 (3)**

MONEY AND CAPITAL MARKETS

Analyzes the structural interrelationships among the important participants in the U.S. financial markets. Topics discussed include flow of funds, determinants of interest rates, monetary policy and interest rates, money and capital market instruments, and problems in managing financial institutions. *Prerequisite:* FINA 3320. Reserved for Cox students. Students may not receive credit for this course and ECO 3355.

**FINA 4325 (3)**

ADVANCED FINANCIAL MANAGEMENT

In-depth analysis of capital budgeting, cost of capital, sources of capital open to the firm, capital structure, dividend policy, mergers, and bankruptcy, in a combined lecture-case format. *Prerequisite:* FINA 3320. Reserved for Cox students. Students may not receive credit for this course and ECO 4388.

**FINA 4326/ECO 4378 (3)**

INVESTMENT ANALYSIS AND PORTFOLIO MANAGEMENT

Evaluation of the interactive effects of economic, industry, company, and market considerations on the risk and return of individual assets. Analysis of the interrelationships of risky assets when combined in portfolios; asset pricing theory and implications. *Prerequisite:* FINA 3320. Reserved for Cox students. Students may not receive credit for this course and ECO 4378.

**FINA 4327 (3)**

SPECULATIVE MARKETS

Introduction to analysis of speculative securities such as options and futures. Covers the underlying theories explaining speculative markets in which such securities are traded, and discusses strategies such as hedging and arbitrage. *Prerequisite:* FINA 3320. Reserved for Cox students.

**FINA 4328 (3)**

MANAGEMENT OF FINANCIAL INSTITUTIONS

Management of assets, liabilities, and capital accounts of financial institutions in general and commercial banks in particular. Emphasis on an understanding of the interrelationship among

profitability, liquidity, and capital adequacy. Simulations and/or cases are used to illustrate the concepts. *Prerequisite:* FINA 3330. Reserved for Cox students.

**FINA 4329 (3)**

## INTERNATIONAL FINANCE

Analyzes the effects on financial transactions of dealing in international markets. The course considers international financial markets and such issues as interest rate differences between countries and spot and forward transaction in international currencies. Major emphasis is given to the impact of international operations for the corporate financial manager. *Prerequisites:* FINA 4325, 4326. Reserved for Cox students.

**FINA 5132 (1)**

## PORTFOLIO MANAGEMENT PRACTICUM

*Prerequisite:* Application process required. FINA 4325 and minimum 3.500 GPA are highly recommended.

**FINA 5232 (2)**

## PRACTICUM IN PORTFOLIO MANAGEMENT

Offers practical experience in investments by managing an investment fund. *Prerequisite:* Application process required. FINA 4325 and minimum 3.500 GPA are highly recommended.

**FINA 5325 (3), 5326 (3)**

## INDEPENDENT STUDY

Directed research in finance. *Prerequisites:* FINA 3320, junior standing, and instructor approval.

**FINA 5340 (3)**

## ALTERNATIVE ASSETS I

This course examines the theory and management of hedge funds. Topics include optimal portfolio selection, arbitrage pricing theory, controlled-risk strategies (e.g., event-driven, long-short equity; dedicated short bias; arbitrage) and performance measurement of hedge funds. The course also discusses operational issues such as implementation costs, leverage, and the mechanics of security lending. *Prerequisite:* FINA 3320. Co- or *prerequisites:* FINA 4326 and an application process required.

**FINA 5341 (3)**

## ALTERNATIVE ASSETS II

This course focuses on leveraged finance. It begins by building the necessary skills to calculate total enterprise valuation and then moves to the different segments of leveraged finance. These segments include high-yield bonds, leveraged loans, credit default swaps, collateralized debt obligation, debtor-in-possession financing, and distressed investing. Instructional methods include cases, in-class discussion, and out-of-class assignments. *Prerequisite:* FINA 5340 or 5132.

## Information Systems (ITOM)

### Professor John H. Semple, Department Chair

**Professors:** Amit Basu, Bezalel Gavish. **Associate Professors:** Sreekumar R. Bhaskaran, R. Canan Savaskan-Ebert, Ulrike Schultze. **Assistant Professors:** Aydin Alptekinoglu, Karthik Ramachandran. **Senior Lecturers:** Ellen Parker Allen, James C. Collins, Jr., Amy Puelz.

B.B.A. degree-seeking students should take ITOM 2305 (or STAT 2301 or STAT 2331) and ITOM 2308 during their sophomore year.

**ITOM 2305 (3)**

## MANAGERIAL STATISTICS

Introductory course consisting of probability and descriptive statistics, regression analysis, forecasting, decision-making under uncertainty, and use of data in decision-making. Coursework includes problem-solving, case assignments, and the use of Excel in analyzing problems. Students may not receive credit for ITOM 2305 and STAT 2301 or 2331. Reserved for pre-business and business students only.

**ITOM 2308 (3)**

## INFORMATION SYSTEMS FOR MANAGEMENT

Discusses the use of computer technologies for the management of information resources in business. Covers the use of spreadsheet analytical tools for data analysis, reporting, and



forecasting. Also includes database design and implementation for data storage, retrieval, aggregation, and reporting as well as the creation of Web pages using HTML. Laptops equipped with the Windows operating system and Microsoft Office are required for use in class. *Prerequisite:* ITOM 2305 or one from the following: CSE 4340; EMIS 3340; STAT 2301, 2331, 4340. Reserved for prebusiness and Cox majors/minors only.

### **ITOM 3306 (3)**

#### **OPERATIONS MANAGEMENT**

An introduction to several common business analytics models and their applications in solving operational business problems. Topics include optimization (particular linear programming), decision analysis, computer simulation, and project management. Coursework includes problem-solving and case assignments from a wide range of functional areas in business. *Prerequisites:* ACCT 2301; ECO 1311 and 1312; ITOM 2308; MATH 1309 or 1337; and STAT 2301 or one from the following: CSE 4340; EMIS 3340; ITOM 2305; STAT 2331, 4340. Reserved for Cox majors and business administration minors.

### **ITOM 3310 (3)**

#### **BUSINESS DECISIONS AND PROCESSES**

This course focuses on two skill sets: 1) developing spreadsheets to support decision-making in organizations and 2) analyzing and improving business processes. Students learn relatively advanced Excel skills to format, manipulate, and visualize information in order to answer business questions. They also learn how to diagrammatically represent business processes using flowcharts. Processes covered include sales, purchasing, and project management, which are fundamental to the operations of most organizations. The course is taught in an interactive and hands-on manner as students work with cases and problem situations. Half of each class session is spent in the computer lab. Business minor elective. B.B.A. majors and business administration minors receive free elective credit for this course.

### **ITOM 4307/ACCT 4307 (3)**

#### **BUSINESS MODELING WITH SPREADSHEETS**

Introduces students to advanced quantitative modeling techniques for business decision-making. A variety of modeling techniques, business analytics concepts, and data analysis tools are covered. Students learn how to implement these techniques in spreadsheet models in order to assist their businesses in understanding and managing risk and improving decision-making. Applications cover a broad range of functional areas including accounting, finance, marketing, and operations. *Prerequisites:* ACCT 2302; ITOM 2308, 3306; FINA 3320. Reserved for Cox majors.

## **Management and Organizations (MNO)**

**Associate Professor Don VandeWalle, Department Chair**

**Professors:** Robin L. Pinkley, Miguel A. Quiñones, Linda B. Stearns. **Associate Professors:** Mel Fugate, Ellen F. Jackofsky. **Assistant Professors:** Jay Carson, Maribeth Kuenzi, Robert W. Rasberry, John J. Sumanth.

Requirements to major in management are in the Programs of Study section.

### **MNO 3300 (3)**

#### **SPECIAL TOPICS IN INTERNATIONAL MANAGEMENT I**

Offered through SMU Abroad.

### **MNO 3301 (3)**

#### **SPECIAL TOPICS IN INTERNATIONAL MANAGEMENT II**

Offered through SMU-in-Copenhagen. *Prerequisite:* Junior standing.

### **MNO 3310 (3)**

#### **MANAGEMENT CONCEPTS**

This class provides a broad survey of key issues; theories; and practices that underpin how organizations function, evolve, and perform. Using a variety of readings, students examine major topics such as motivation, job design, organizational theory, leadership, organizational culture, competitive strategy, and competitive advantage. Required for business minor. Cox majors and minors in business administration will not receive credit for this course and may not enroll in it.

**MNO 3370 (3)**  
MANAGEMENT

A survey course to help students become aware of and develop skills in managerial behavior that facilitates high performance and satisfaction as well as continued self-development for all organization members. *Prerequisites:* ACCT 2301; ECO 1311 and 1312; MATH 1309 or 1337; and STAT 2301 or one from the following: CSE 4340; EMIS 3340; ITOM 2305; STAT 2331, 4340. Reserved for Cox majors, minors in business administration, and management science majors.

**MNO 3371 (3)**  
HUMAN RESOURCES MANAGEMENT

The objectives of the course are to increase understanding of theories of effective human resources utilization; to acquaint students with procedures and practices for recruitment, hiring, training, and development; and to acquaint students with organizational and individual factors associated with effective human resource utilization. *Prerequisite:* MNO 3370. Reserved for Cox students.

**MNO 3373 (3)**  
NEGOTIATIONS

Theories and processes of negotiation as it is practiced in a variety of settings are studied. The course focuses on understanding the behavior of individuals, groups, and organizations in the context of competitive situations. Emphasis is placed on simulations, role-playing, and cases. *Prerequisite:* MNO 3370. Reserved for Cox students.

**MNO 3375/ACCT 3391 (3)**  
CORPORATE SOCIAL RESPONSIBILITY AND ETHICAL LEADERSHIP

Develops students' ability to identify and evaluate ethical issues related to accounting and business management in a corporate environment. Students who take CFB 3375 or MNO 3375 (formally OBBP 3375) may not take ACCT 3391, nor may students taking ACCT 3391 take either of the other two courses for credit. **Note:** Students seeking accounting certification should note that ACCT 3391 is a gateway course for eligibility to take the CPA examination. *Prerequisite:* Accounting major with senior standing or ACCT 5325. Reserved for Cox majors.

**MNO 4330 (3)**  
INTRODUCTION TO CONSULTING

This course is designed to develop one's understanding of the consulting process. The course topics include examining the behaviors of effective consultants, defining and diagnosing client needs, studying prominent consulting frameworks, and implementing change. As a final project, students work in teams on a project providing consulting services to an organization. *Prerequisite:* MNO 3370. Reserved for Cox majors.

**MNO 4361 (3)**  
PROJECT MANAGEMENT

Project management is a set of practices and interpersonal skills designed to successfully deliver business results that are delivered on time, on budget, and meet quality standards. In the modern workplace, project management is becoming a preferred, standard process to achieve successful results, and this skill is thus in high demand across industries and organizational structures. Project management practices covered include defining the project goals, developing a plan to achieve the goals, execution of the plan, and progress evaluation. Interpersonal skills covered include communication, collaboration, and team management. *Prerequisite:* MNO 3370. Reserved for Cox students.

**MNO 4371/CFB 3381 (3)**  
LEADERSHIP AND CHANGE

This course is designed to enhance one's effectiveness and success as a leader. To lead successfully, students learn about core theories of motivation, leadership, interpersonal relationships, organizational culture, and organizational change. *Prerequisite:* MNO 3370.

**MNO 4378 (3)**  
INDEPENDENT STUDIES IN ORGANIZATIONAL BEHAVIOR I

Courses under this heading will consider contemporary issues (theoretical, ethical, methodological, social, etc.) that are currently of interest to organizational theorists and behavioral scientists. *Prerequisite:* MNO 3370.

## Marketing (MKTG)

**Professor Raj Sethuraman, Department Chair**

**Professors:** Thomas E. Barry, William R. Dillon, Daniel J. Howard, Roger A. Kerin, Glenn Voss, Zannie G. Voss. **Associate Professors:** Richard A. Briesch, Edward J. Fox, Tasadduq Shervani, Jacquelyn S. Thomas. **Assistant Professors:** Joonwook Park, T. Andrew Poehlman, Priyali Rajagopal, Morgan K. Ward. **Senior Lecturers:** Charles A. Besio, Sonja C. Corbin, Judith H. Foxman. **Executive-in-Residence:** Steven P. Dennis.

Requirements to major in marketing are in the Programs of Study section.

### **MKTG 3300 (3)**

#### TOPICS IN INTERNATIONAL MARKETING

Offered through SMU Abroad. *Prerequisite:* Junior standing.

### **MKTG 3310 (3)**

#### MARKETING CONCEPTS

Students learn the basic principles of consumer marketing and the role of each element of the marketing mix. Emphasis is placed on creating a familiarity with the marketing strategy and planning processes and viewing marketing within a societal context. Learning takes place through lecture, case studies, and small-group activities and discussions during which students develop answers to marketing problems and opportunities. Required for business minor. Students who have already completed MKTG 3340 will not receive credit for this course. Cox majors and minors in business administration will not receive credit for this course and may not enroll in it.

### **MKTG 3340 (3)**

#### FUNDAMENTALS OF MARKETING

Examines the nature of marketing decisions; the environment in which these decisions are made; and the relationship of these decisions to the firm, business, and society. *Prerequisites:* ACCT 2301; ECO 1311 and 1312; MATH 1309 or 1337; and STAT 2301 or one from the following: CSE 4340; EMIS 3340; ITOM 2305; STAT 2331, 4340. Reserved for Cox majors, business administration minors, or management science majors.

### **MKTG 3342 (3)**

#### MARKETING RESEARCH

Nature and role of information in the decision-making process; identification and discussion of the elements and relationships that constitute the research process; planning and conducting a research project; the role and nature of a marketing information system. *Prerequisite(s):* MKTG 3340 and/or ADV 3362. Reserved for Cox marketing majors.

### **MKTG 3343 (3)**

#### CONSUMER BEHAVIOR

Helps students understand the motivation and behavior of buyers and consumers. Consumer behavior within a marketing framework is discussed and related to the task of marketing management. *Prerequisite:* MKTG 3340. Reserved for Cox majors.

### **MKTG 3344 (3)**

#### INTEGRATED COMMUNICATION ADVERTISING MANAGEMENT

Provides an opportunity for students to explore key marketing communication concepts and management issues through the study of message strategy, advertising, sales promotion, direct marketing, and media planning. *Prerequisite(s):* MKTG 3340 and/or ADV 3362. Reserved for Cox students.

### **MKTG 3345 (3)**

#### SALES AND DISTRIBUTION MANAGEMENT

A multidisciplinary approach to the study of sales and sales force management. The topic areas of major concern focus on the total sales process, e.g., selection, training, motivation, and compensation of personnel; sales forecasting; sales territory management; and analyses. Provides the student with 1) a fundamental understanding of the elements of the sales process and 2) a management perspective to plan, organize, and direct a sales force. *Prerequisite:* MKTG 3340. Reserved for Cox students.

**MKTG 3346 (3)**

RETAILING

A study of retailing, focusing on the environment of retailing management, retail strategy, merchandise management, sales promotion and customer services, and expense and productivity management. *Prerequisite(s)*: MKTG 3340 and/or ADV 3362. Reserved for Cox students.

**MKTG 3347 (3)**

SERVICES MARKETING

Explores the unique marketing challenges faced by service organizations today. Helps prepare students to identify, understand and manage the differences inherent in marketing services as opposed to manufactured goods. Study abroad only. *Prerequisite(s)*: MKTG 3340 and/or ADV 3362. Reserved for Cox students.

**MKTG 3348 (3)**

INTERNATIONAL MARKETING

This course examines international marketing at every level: from the evolved, underlying common nature of all humans, to legal issues concerns export and import, to the subtle nuances of strategy in subregions of international countries. This class emphasizes novel problem-solving and an expanded worldview with a focus on real-world approaches to understanding the global marketing environment. *Prerequisite(s)*: MKTG 3340 and/or ADV 3362. Reserved for Cox majors.

**MKTG 3349 (3)**

PRODUCT AND BRAND MANAGEMENT

Deals with the management of product development programs and the appraisal of the many factors that affect product decision-making. Examines policies concerning branding, product line strategy, and compliance with social and government restrictions. *Prerequisite*: MKTG 3340. Reserved for Cox majors.

**MKTG 4345 (3)**

SPORTS MARKETING

An exploration of sports marketing from two perspectives: the marketing of sports and the marketing through sports. Focuses on key issues including fan segmentation, branding, licensing, and sponsorship. *Prerequisite*: MKTG 3340. Reserved for Cox marketing majors.

**MKTG 5150 (1)**

MARKETING INTERNSHIP

This course requires students to work in a professional capacity in a marketing-oriented position within a company. The company providing the internship, and the job responsibilities of students, are subject to approval. To obtain credit, the internship must involve a minimum of 100 hours of work. Also, additional academic requirements as determined by the internship adviser. Departmental approval required. Reserved for Cox students entering SMU beginning fall 2009. *Prerequisites*: MKTG 3340, and 3342 or 3343.

**MKTG 5341 (3)**

MARKETING MANAGEMENT

Provides the student with a fundamental understanding of the marketing strategy-planning process within the firm and develops the student's abilities to cope with marketing management problems encountered by senior marketing managers, general management executives, and marketing consultants. Viewed as the capstone course for marketing majors. Heavy emphasis is placed on case analysis and class projects. *Prerequisites*: MKTG 3340. Reserved for senior marketing majors.

**MKTG 5342 (3)**

DIRECTED STUDIES IN MARKETING

Directed research in marketing. *Prerequisites*: MKTG 3340, junior standing, and instructor approval.

**MKTG 5343 (3)**

DIRECTED STUDIES MARKETING II

Directed research in marketing. *Prerequisites*: MKTG 5343, junior standing, and instructor approval.

**MKTG 5345 (3)****HONORS MARKETING PRACTICUM**

This course gives students an opportunity to apply marketing concepts and theories learned in the classroom to a real-life business situation. Groups will be responsible for researching, designing, and presenting a comprehensive integrated marketing promotions plan to a Dallas business. *Prerequisite:* By application only. Reserved for Cox B.B.A. students.

## **Real Estate, Risk Management and Business Law**

**Professor William B. Brueggeman, Department Chair**

**Associate Professor:** Robert Puelz. **Senior Lecturers:** Barbara W. Kincaid, Catherine Weber.

Requirements to major in real estate finance are in the Programs of Study section.

### **Real Estate (RE)**

**RE 3381 (3)****REAL ESTATE FUNDAMENTALS**

An introduction to all phases of real estate and the foundation for other courses in real estate.

*Prerequisite:* ACCT 2302. *Co- or prerequisite:* FINA 3320. Reserved for Cox students.

**RE 4338 (3)****REAL ESTATE LAW**

A survey of real estate law with particular attention given to real estate transactions, financing, syndication, and land use regulation. *Prerequisites:* BL/LT 3335 and RE 3381. Reserved for Cox students.

**RE 4382 (3)****REAL ESTATE VALUATION**

The principles and techniques of estimating the value of residential and income producing properties. The economic base, structure, and distribution of land use in urban areas are also considered. *Prerequisites:* RE 3381, FINA 3320. RE 3381 may be taken concurrently with the permission of the instructor. Reserved for Cox students.

**RE 4389 (3)****REAL ESTATE FINANCE**

Development of technical competence necessary to structure real estate transactions. Computation of periodic payments, amortization schedules, and true borrowing costs. Examination of the secondary mortgage market. Application of techniques for structuring real estate transactions (e.g., sales-leaseback, joint ventures, syndications). *Prerequisites:* RE 3381 and FINA 3320; RE 4382 recommended. Students cannot receive credit for RE 4381 and RE 4389.

### **Business Law (BL)**

**BL 3300 (3)****SPECIAL TOPICS IN INTERNATIONAL BUSINESS LAW**

Special topics in international business law taught abroad.

**BL 3310 (3)****LEGAL PERSPECTIVES AND BUSINESS LAW**

This survey law course generates an understanding of basic legal issues essential to working with attorneys in a business (or personal) environment. Topics include constitutional issues affecting business, litigation management, alternative dispute resolution, civil tort liability, contracts, intellectual property, white-collar crime, real estate acquisitions, land use, business formation, and employment law. Case readings and problems will be prepared outside of class for oral and written discussion. Group activities include an in-class mock trial or mediation and group preparation of a take-home exam. Performance will be measured by the quality of individual professionalism and course engagement, and exams involving case and other discussion questions. Cox majors and minors in business administration will not receive credit for this course and may not enroll in it.

**BL 3335 (3)****BUSINESS LAW**

An environmental course that emphasizes the nature, formation, and application of law with a macro view. Public law and regulation of business is emphasized. *Prerequisites:* ACCT 2301;

ECO 1311 and 1312; MATH 1309 or 1337; and STAT 2301 or one from the following: CSE 4340; EMIS 3340; ITOM 2305; STAT 2331, 4340. Reserved for Cox majors.

**BL 4300 (3)**

**INTERNATIONAL BUSINESS LAW**

Special topics in international law. Offered through SMU Abroad. *Prerequisite:* Junior standing.

**BL 4340 (3)**

**LAW FOR THE ENTREPRENEUR**

This advanced business course examines critical legal issues encountered by private domestic enterprises from conception through the first years of operations. Topics include selection and hiring of counsel; evaluation of alternatives for entity formation; establishment of a board of directors; debt and equity financing alternatives; real estate lease considerations; criminal and civil operational liabilities; and litigation and risk management strategies, including insurance, intellectual property protection, and management of employees and independent contractors. Taking a business public, establishing global operations, selling the business, and handling bankruptcy may also be included. *Prerequisite:* BL 3335. Reserved for Cox majors.

***Risk Management and Insurance Area (RMI)***

**RMI 3360 (3)**

**PRINCIPLES OF RISK MANAGEMENT**

Focuses on the principles of risk and the role of insurance in handling risk. Examines many different topics, from insurance markets to personal insurance contracts to legal principles that reinforce insurance contracts. The class concludes with a discussion of employee benefit plans and social insurance.

**RMI 4335 (3)**

**INSURANCE COMPANY OPERATIONS**

The course explores issues surrounding the operation of an insurance company by looking at underwriting strategy, the choice of distribution system, reinsurance arrangements, investments, and claims. Students participate in an insurance game that simulates a competitive market. Decisions involve insurance company operations such as price, portfolio mix, and underwriting strategy. *Prerequisite:* RMI 3360. Reserved for Cox students.

**RMI 4340 (3)**

**EMPLOYEE BENEFITS**

The structure of employee benefits is a strategic decision for employers and an important financial planning element for employees. An overview of typical employee benefits is covered along with how these benefits integrate with Social Security. Course content includes a discussion of qualified and nonqualified plans that are of current importance to employers and employees. To gain practical experience, students will examine details of benefit offerings that are part of actual job offers to SMU students. *Prerequisite:* MNO 3370. Reserved for Cox students.

**RMI 4360 (3)**

**INSURANCE AND CORPORATE RISK MANAGEMENT**

This course explores the evolution of business risk management and offers insight into the risk management process by focusing on expense-inducing problems that exist for most business forms. Practice meets theory during the class through a series of interactions with corporate risk managers representing a variety of industry sectors and prospective. Other topics include risk management, enterprise risk management, the role of the commercial insurance market and how market changes affect decision-making. *Pre- or corequisite:* RMI 3360. Reserved for Cox students.

**RMI 5325 (3)**

**RISK MANAGEMENT AND INSURANCE INTERNSHIP**

An internship project that interacts the student with an organization and includes a research paper on a risk insurance topic. Cox students only. Instructor approval required.

## Strategy, Entrepreneurship and Business Economics

**Professor** Gordon Walker, **Department Chair**

**Professor:** Maria A. Minniti. **Associate Professor:** David T. Lei. **Assistant Professors:** Bo Kyung Kim. **Professor of Practice:** Robert A. Lawson, Simon S. Mak. **Clinical Professor:** David C. Croson. **Executive-in-Residence:** W. Michael Cox. **Scholar-in-Residence:** Dwight R. Lee. **Writer-in-Residence:** Richard G. Alm.

### **Business Economics (BUSE)**

#### **BUSE 3310 (3)**

##### MARKETS AND FREEDOM

Includes discussion of the indicators of economic freedom and the benefits of globalization. Also, explores how markets raise living standards, including the roles that technology, globalization, public policy, and economic growth play in a functioning market economy. This course can count as a free elective for B.B.A. majors if they have not taken BUSE/FINA 4355. Students cannot receive credit for both.

#### **BUSE 3311 (3)**

##### AMERICAN BUSINESS HISTORY

This course provides an overview of the evolution of capitalism in the United States from Colonial times to the present, focusing on the post-World War II era. BUSE 3310 or 3311 is required for the minor in business core courses. Cox majors or business administration minors will not receive credit for this course and may not enroll in it.

#### **BUSE 3331 (3)**

##### FROM PROSPECT TO PRODUCTION TO KILOWATTS: THE BUSINESS OF ENERGY

This overview of the business of the modern energy industry provides the student with an in-depth understanding of the petroleum, natural gas, coal, power generation, and alternative fuels market segments with a focus on structure, key business drivers, and technologies. Also, explores key business issues facing the industry, including sustainability, globalization, and business and/or government relations. *Prerequisites:* ACCT 2301, FINA 3320, and GEOL 1301, or permission of instructor. Reserved for Cox majors.

#### **BUSE 3357 (3)**

##### EVOLUTION OF AMERICAN CAPITALISM

This course provides an overview of the evolution of capitalism in the American economy from the Colonial period to the present. The majority of the course focuses on the post-World War II era. Topics include government regulation of business, unions and their impact on competition, trends in inequality, discrimination in the workforce, structural changes and the disappearance of the middle class, the costs and benefits of free trade, the drift toward socialism, the intense competition among states for jobs, and global challenges to America's leadership in the world. *Prerequisites:* ECO 1311 and 1312, or permission of the instructor. Reserved for Cox majors or minors in business administration.

#### **BUSE 4332 (3)**

##### ENERGY AND ENVIRONMENTAL LAW

Examines the legal and regulatory issues applicable to energy as they relate to finance, investment, and the economics of the business. Provides the basic tools of an energy professional so students can identify and analyze the legal and regulatory issues related to energy and resource development and operation, property acquisition and divestiture, and project valuation and financing. *Prerequisites:* BUSE 3331, BL 3335. Reserved for Cox majors.

#### **BUSE 4333 (3)**

##### BUSINESS MANAGEMENT, PLANNING, AND ANALYSIS IN ENERGY

Examines analytical, economic, and financial concepts of the modern energy industry as they relate to planning and decision-making in the firm, with particular emphasis on oil and gas and power generation. Topics include capital structure, reserve valuation, royalties, production-sharing agreements, and management of risk and uncertainty. *Prerequisite:* BUSE 3331. Reserved for Cox majors.

**BUSE 4334 (3)**

**GLOBAL ENERGY MARKETS, BUSINESS, AND POLICY: SPIKES, MYTHS, AND RISKS**

Examines the interrelationship among the economics of global energy markets, business profitability, and public policy as it relates to the energy business. Topics include the principles of exhaustible resource economics and their impact upon business decision-making, the impact of price shocks on the industry and the overall economy, and the global policy and regulatory environment faced by the industry. *Prerequisite:* BUSE 3331. Reserved for Cox majors.

**BUSE 4355/STRA 4355 (3)**

**DOING BUSINESS IN A GLOBALIZED WORLD**

This course focuses on how globalization is rapidly changing the operating manual for running a successful business. The course explores which market sectors are experiencing the most global product demand; the business opportunities offered by China and India; which jobs are being outsourced (and how to make outsourcing work for, and not against the organization); which employee skills and talents are rising on the value-added, high-paying ladder; as well as changes in capital markets and the optimal market structure of industry. Students will not receive credit for FINA/BUSE 3311 and FINA/BUSE 4355. *Prerequisite:* FINA 3320. Reserved for Cox students.

**Strategy (STRA)**

**STRA 4355/BUSE 4355 (3)**

**DOING BUSINESS IN A GLOBALIZED WORLD**

This course focuses on how globalization is rapidly changing the operating manual for running a successful business. The course explores which market sectors are experiencing the most global product demand; the business opportunities offered by China and India; which jobs are being outsourced (and how to make outsourcing work for, and not against the organization); which employee skills and talents are rising on the value-added, high-paying ladder; as well as changes in capital markets and the optimal market structure of industry. Students will not receive credit for FINA/BUSE 3311 and FINA/BUSE 4355. *Prerequisite:* FINA 3320. Reserved for Cox students.

**STRA 5370 (3)**

**STRATEGIC MANAGEMENT IN A GLOBAL ECONOMY**

Analyzes the processes of building competitive advantage and strategy execution in single- and multi-business firms, with emphasis on industry evolution, the boundaries of the firm, and global competition. *Prerequisites:* ACCT 2301 and 2302; FINA 3320; MKTG 3340 and/or ADV 3362; MNO 3370; ITOM 3306; and ITOM 2305 or one from the following: CSE 4340, EMIS 3340, STAT 2301/2331, 4340. Reserved for Cox majors.

**STRA 5378 (3)**

**DIRECTED STUDIES IN STRATEGY**

Courses under this heading will consider theoretical conceptualization of organizational behavior problems and administration. *Prerequisite:* Permission of instructor.

**STRA 5379 (3)**

**DIRECTED STUDIES IN STRATEGY II**

Courses under this heading will consider theoretical conceptualization of organizational behavior problems and administration. *Prerequisite:* Permission of instructor.

**The Caruth Institute for Entrepreneurship (CISB)**

Jerry White, **Director**

**CISB 3380 (3)**

**BUSINESS DECISION-MAKING**

Analyzes theories and practices of decision-making in a variety of business settings, with the aim of helping students make better business decisions. Also, emphasis on understanding the processes through which individuals and firms make decisions (and mistakes) in uncertain situations. Students learn how to process information effectively, when to use rules of thumb, and how to detect biased judgments. Includes simulations and in-class experiments. *Prerequisites:* Reserved for Cox majors or BBA Scholars. Math 1309 or 1337; ECO 1311, 1312; STAT 2301 or 2331, or ITOM 2305, or EMIS 3340, or CSE 4340, or STAT 4340.



**CISB 4398 (3)**

**MANAGING THE ENTREPRENEURIAL BUSINESS**

Explores the unique challenges and opportunities involved in the management and ownership of a closely held enterprise. Examines key business, personal, and interpersonal issues relevant to the continuity and management of these firms. Topics include strategic management and corporate governance, life cycle and systems analyses, and leadership. *Prerequisites:* D- or better in FINA 3320, MKTG 3340, and MNO 3370.

**CISB 5397 (3)**

**ENTREPRENEURSHIP: STARTING A BUSINESS**

How to plan and start a new business or expand an existing owner-managed or family-owned business. The personal characteristics of successful entrepreneurs; the career path of successful entrepreneurs; profit and cash flow forecasts; sources of information; forecasting sales, the importance of relevant experience; finding financing; the business plan. *Prerequisites:* FINA 3320, MKTG 3340 and/or ADV 3362, MNO 3370, ITOM 2306/3306. Reserved for Cox majors.